

CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

RESULT OF EXTRAORDINARY GENERAL MEETING

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

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The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that pursuant to Rule 704(13) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the resolution as set out in the Notice of Extraordinary General Meeting dated 2 July 2009 and put to vote at the meeting as special resolution was duly passed by the shareholders of the Company at the Extraordinary General Meeting held on 24 July 2009.

By Order of the Board

Low Weng Fatt
Managing Director

24 July 2009